



CO2 Group Limited

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Our Ref: CO2 ASX Announce Appendix 3Y CDM 03-12-2008 (248)

ANNOUNCEMENT NUMBER 248

3 December 2008

Company Announcements Office
Australian Securities Exchange
10th Floor
20 Bond Street
SYDNEY NSW 2000

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Dear Sir

Change in Director's Interests – Christopher Mitchell

Following is a change in Director's Interests Notice for Dr Christopher Mitchell.

For further information regarding this media release please contact Mr Harley Whitcombe on (08) 9321 4111.

Yours faithfully

Harley Whitcombe
Company Secretary

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity CO2 GROUP LIMITED
ABN 50 009 317 846

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Christopher David Mitchell
Date of last notice	18 November 2005

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Change Number 1

Change Number 2

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	-
Date of change	3 December 2008
No. of securities held prior to change	1,000,000
Class	Unlisted options
Number acquired	3,000,000
Number disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil
No. of securities held after change	4,000,000
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issued in accord with shareholder resolution 20 November 2008