



Our Ref: CO2 ASX Announce Media Release – CPRS Change (254)

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ANNOUNCEMENT 255

Company Announcements Office  
Australian Stock Exchange  
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20 Bond Street  
SYDNEY NSW 2000

**By ASX Online**  
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**Dear Sir**

**CO2 Australia Limited (CO2 Australia) and ACTEW Corporation Limited (ACTEW)  
announce \$4.4m carbon deal**

Australia's largest provider of dedicated carbon sink plantings, CO2 Australia, a wholly owned subsidiary of publicly listed CO2 Group Limited (CO2 Group), has entered into a 30 year agreement with ACTEW Corporation to provide accredited forest carbon sink offsets.

The agreement will provide ACTEW with an estimated 225,000 tonnes of carbon credits over 30 years at a cost of approximately \$4.4m. The majority of the project value will be incurred in 2010 with the forest carbon sink being established during that year.

ACTEW is an unlisted public company owned by the ACT Government with assets and investments in water, wastewater, electricity, gas and telecommunications. The Company owns the water and wastewater assets and business in the ACT, is a 50% owner of ActewAGL and holds an 18% investment in TransACT Communications Pty Limited.

CO2 Group Chief Executive Officer, Mr Andrew Grant said the agreement with ACTEW provided a good example for other major companies because ACTEW is committed to offsetting approximately 900,000 tonnes of greenhouse gas emissions over a 30 year period.

In welcoming ACTEW as a new partner of CO2 Group, Mr Grant noted that ACTEW was demonstrating environmental leadership in addressing environmental concerns as the Company had listed 'responding to climate change' at the top of its six planning variables affecting its water supply operations.

The forest carbon sink will be Kyoto compliant and established in accordance with draft CPRS legislation.

**CO2 Group Limited**

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ACTEW joins other CO2 Group partners including Woodside Energy, Eraring Energy, INPEX Browse, Origin Energy, Qantas Airways, Macquarie Bank, Wannon Water Corporation, City of Sydney, Big Day Out and the Victorian Government.

Yours faithfully  
**CO2 Group Limited**

A handwritten signature in black ink, appearing to read 'Harley Whitcombe'.

Harley Whitcombe  
Company Secretary

For more information:  
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