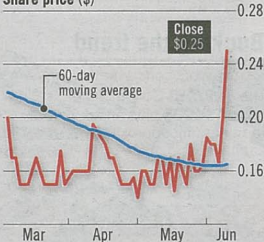


CO2 Group

Share price (\$)



52wk high	40¢	Fwd EPS	n/a
52wk low	13¢	Fwd P/E	n/a
1yr return	-28.5%	Div yield	n/a

Carbon copy, only better

Just a few days after announcing a \$4.4 million carbon sink deal with ACT-government owned utility ACTEW, CO2 Group has backed it up by announcing Australia's biggest commercial carbon sink in a deal with Woodside Petroleum.

Woodside exercised an option to undertake about \$75 million worth of additional carbon sink plantings. Under the contract, CO2's subsidiary, CO2 Australia, will establish and manage West Australian plantings that will help offset emissions from Woodside's Pluto LNG project being built near Karratha. With the option, Woodside creates the country's biggest commercial offset program based on dedicated forest plantings. CO2 Group earlier signed a 30-year accord with ACTEW to provide accredited forest carbon sink offsets.

Peter Wells